

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 14, 1995

SUBJECT: **SB 841 - HB 1118**

This bill, if enacted, will allow the Tennessee Student Assistance Corporation to guarantee loans under the Higher Education Act of 1965, as amended, for students who are non-residents of Tennessee or their parents if such loans are made through an approved Tennessee lender.

The fiscal impact from enactment of this bill is estimated to be not significant, since the bill revises for whom the Tennessee Student Assistance Corporation's loan guarantees will be made and not the total amount of loan funds available.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director